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PRESS STATEMENT

CUSTOMS LAUNCHES FAST TRACK ON PAAR

Nigeria Customs Service has admitted 114 companies into the Fast Track concession platform created in the enhanced Pre-Arrival Assessment System.

Comptroller-General of Customs, Dikko Inde Abdullahi stated that he gave approval to the companies to encourage compliance in the conduct of International trade in Nigeria.

“We have observed over time that these companies have exhibited high level of diligence in their documentations, honesty in their declarations and integrity in dealing with Customs”, he declared.

Under the Fast Track Scheme, the PAAR system has been configured to accord special recognition to the final documents belonging to the beneficiary companies when they are uploaded by the dealer Banks.

Once the verified documents hit the Customs system, an automatic system check is activated which on completion generates the PAAR without recourse to the Officers of the Ruling Centre. The declaration is instantly routed to the Green Lane and the process completed within few minutes. Such Importers can immediately take delivery of their cargo, while Customs will conduct routine Post Clearance Audit of their books.

Beneficiaries admitted into the scheme include local manufacturing companies, multinationals, auto mobile companies, telecom operators and super-market retail outlets.

The list will be reviewed periodically subject to the performance of the Importers on the compliance scale. Beneficiary companies will be published in the national dailies to enable Nigerians know those who are doing it right.

“We believe publishing it will challenge those listed not to engage in acts that will compromise their status, while putting pressure on those that are yet to make the list”, the Comptroller-General stated.

The new Fast Track System took effect last week.

Signed

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For: Comptroller-General of Customs**