



## **PUBLIC NOTICE**

### **NIGERIA CUSTOMS SUPPORTS FEDERAL GOVERNMENT POLICY ON WAIVERS**

Our attention has been drawn to Publications in some sections of the media suggesting contradictions between representations made to the National Assembly by the Coordinating Minister of Economy and Honorable Minister of Finance, Dr. Ngozi Okonjo- Iweala and Nigeria Customs Service.

In view of the misunderstanding arising from the misrepresentation of facts, we wish to make some clarifications as follows:

- a. That the document credited to the Nigeria Customs Service was presented to the National Assembly in November 2013 upon invitation of the latter to explain shortfalls in projected revenue collection. Contrary to the impression created by the publications, no Official of the Customs had made any pronouncement or issued any document to any media house on the same issue.
- b. We align ourselves with the industrial policy of Federal Government being implemented by the CME which places preference on sectoral approach to granting of concessions and judicious use of waivers.

c. While we appreciate the concerns about the revenue loss raised in the publications, we agree wholeheartedly with the position of the CME that the incentives do not represent absolute loss to the economy, because the economy ultimately gains more from the incentives granted through job creation and other benefits.

d. We therefore understand the incentives as deliberate policies of Government put in place to stimulate growth in key sectors of the economy like Manufacturing, Agriculture and Power. In real terms therefore whatever loss that maybe recorded represents a transfer of revenue from one sector of the economy to another.

e. We hereby deny making any accusation of corruption in the implementation of the waivers. We are aware of the CME's serious effort at sanitizing the system, in line with her well-known reputation, to ensure implementation meets with the highest standard of international best practice.

f. Finally, as an Agency of Government, we are not in a position to contradict policies aimed at economic transformation. As we assure the CME of our unalloyed loyalty; we call on Nigerians to disregard any wrong impression by these publications.

**Signed**

**Wale Adeniyi**

**Public Relations Officer**

**For: Comptroller-General of Customs**